



INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF TRUSTEE
CHALE CHALO

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Consolidated Financial Statements of Foreign Fund of **Chale Chalo**, Duplex-93, Essen Residency, Raghunathpur Jali, Bhubaneswar-751024, Odisha, India which comprises the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account for the year ended 31st March 2024. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the scheme for the management and administration of the organisation and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organisation as at 31st March 2024, its Deficit for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION ON USE

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

This report is neither an assurance as to the future viability of the organisation nor the efficiency or effectiveness with which the management has conducted the affairs of the Organisation.

This report is addressed to and provided to the members of the Organisation solely for the purpose of enabling it to comply with its obligations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.





KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matters described below to be key audit matters to be communicated in our report.

Based on our professional judgement, there were no Key Audit Matters in our audit of the Financial Statements.

OTHER MATTER

Based on our verification procedures, Organisation has complied, in all material respect with the requirement of the auditing contract for the year ended 31st March 2024.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Organisation has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

➤ **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

As required under other regulatory requirements, we report as under for the year ended 31st March 2024:

We Report that:

- a) The organization has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the organization on regular basis. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books.
- c) The Organisation doesn't have any pending litigations which would impact its financial position in its financial statement.
- d) In our opinion and according to the information provided to us, no property or funds of the organization were applied for any object or purpose other than the object or purpose of the organization.
- e) In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of Previous year.

Place: Bhubaneswar
Date: 17.09.2024

For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E

N V Bhaskar Rao
Partner
Membership No.063834
UDIN: 24063834BKAVNI2839



CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED BALANCE SHEET (FOREIGN FUND) AS ON 31ST MARCH 2024		
PARTICULARS	SCH	AMOUNT (INR)
A SOURCES OF FUNDS		
A1 Capital Fund	1	10,562.56
A2 Property, Plant & Equipment Fund	2	15,62,089.43
A3 Temporary Restricted Fund (Unspent Grant)	3	3,74,273.50
A4 Current Liabilities & Provisions Liabilities for Expenses	4	1,00,831.00
TOTAL		20,47,756.49
B APPLICATION OF FUNDS		
B1 Property, Plant & Equipments	5	15,62,089.43
B2 Investment		-
B3 Current Assets, Loans & Advances Cash & Cash & Equivalents	7	4,85,667.06
TOTAL		20,47,756.49

The above Balance Sheet, to the best of our belief contains a true & fair account of the funds & liabilities and assets & properties of the organisation as on 31.03.2024.

For SDR & Associates Chartered Accountants  N V Bhaskar Rao Partner Place: Bhubaneswar Date : 17.09.2024	Signature of Authorised Signatory  Ranjit Kumar Swain Director DIRECTOR CHALE CHALO
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CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (FOREIGN FUND) FOR THE YEAR ENDED 31ST MARCH 2024		
PARTICULARS	AMOUNT	AMOUNT
C INCOME		
C1 Grant in Aid Received	8	48,29,129.00
C2 Bank Interest	9	34,275.00
		48,63,404.00
D EXPENDITURE		
D1 Programme Cost	10	42,48,449.00
D2 Administration Cost	11	6,99,031.02
E Depreciation		
Depreciation on Property, Plant & Equipment		1,23,835.00
Less: Transferred to Property, Plant & Equipment Fund		(1,23,835.00)
		49,47,480.02
F SURPLUS/ (DEFICIT)		
- Amount transferred to /(utilised from) Property, Plant & Equipment Fund		(84,076.02)
- Amount transferred to /(utilised from) Project Fund		(98,943.68)
- Amount transferred to General Fund		14,867.66

The above Income and Expenditure Account, to the best of our belief contains a true & fair account of all the

For SDR & Associates Chartered Accountants	Signature of authorised Signatory
 N V Bhaskar Rao Partner	 Ranjit Kumar Swain Director
Place: Bhubaneswar Date : 17.09.2024	DIRECTOR CHALE CHALO



CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT (FOREIGN FUND) FOR THE YEAR ENDED 31ST MARCH 2024			(AMOUNT IN INR)
RECEIPTS	AMOUNT	AMOUNT	
G Opening Balance of Cash & Cash Equivalents		4,68,912.08	
H RECEIPTS			
H1 Grant-in-Aid Received	8	48,29,129.00	
H2 Bank Interest	9	34,275.00	
		53,32,316.08	
I PAYMENTS			
I1 Programme Cost	12	41,48,218.00	
I2 Administration Cost	13	6,98,431.02	
J Closing Balance of Cash & Cash Equivalents		4,85,667.06	
		53,32,316.08	

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the period from 01.04.2022 to 31.03.2024

For SDR & Associates Chartered Accountants	Signature of authorised Signatory
 N V Bhaskar Rao Partner	 Ranjit Kumar Swain Director
Place: Bhubaneswar Date : 17.09.2024	DIRECTOR CHALE CHALO



CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

Schedules Forming Part of Financial Statement	
PARTICULARS	AMOUNT (INR.)
SCHEDULE [01] : Capital Fund	
Opening Balance	(4,305.10)
Add/(Less): Current Year Fund Balance	14,867.66
	10,562.56
SCHEDULE [02] : Property, Plant & Equipment Fund	
Opening Balance	16,85,924.43
Add: Purchased during the year	-
Less: Current Year Depreciation	(1,23,835.00)
	15,62,089.43
SCHEDULE [03] : Temporary Restricted Fund	
Opening Balance	4,73,217.18
Add/(Less): Current Year Fund Balance	(98,943.68)
	3,74,273.50
SCHEDULE [04] : Current Liabilities & Provisions	
IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	
Professional Tax Payable	600.00
IVDT-Mangro Resource Centre Renovation	
Balaram Jana Building Work	21,006.00
Kalia Electricals	32,500.00
Abul Hossain	45,000.00
PHF-DIDI: Women Group's Leading Actions for Water Securty	
Professional Tax Payable	1,725.00
	1,00,831.00
SCHEDULE [06] : Opening Cash & Cash Equivalent	
Cash in Hand	-
Cash at Bank	4,68,912.08
	4,68,912.08
SCHEDULE [07] : Closing Cash & Cash Equivalent	
Cash in Hand	-
Cash at Bank	4,85,667.06
	4,85,667.06
SCHEDULE [08] : Grant in Aid Received	
IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	6,17,000.00
IVDT-Mangro Resource Centre Renovation	8,18,329.00
PHF-DIDI: Women Group's Leading Actions for Water Securty and Sustainable	33,93,800.00
	48,29,129.00



CHALE CHALO
 DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
 BHUBANESWAR - 751024, ODISHA, INDIA

PROPERTY, PLANT & EQUIPMENTS AND DEPRECIATION STATEMENT (FC FUND) FOR THE FINANCIAL YEAR 2023-24										
Sl. No.	Description	WDV as on 01.04.2023	Used during the Year		Deletion / Sale	Total	Depreciation		WDV as on 31.03.2024	
			For 180 Days or more	Less than 180 Days			%	For 180 Days or more		
	LAND & BUILDING									
1	Land	3,39,944.00	-	-	-	3,39,944.00	-	-	3,39,944.00	
2	Building	8,81,390.82	-	-	-	8,81,390.82	5.00	44,070.00	8,37,320.82	
	FURNITURE & FIXTURES									
3	Furniture & Fixtures	77,323.00	-	-	-	77,323.00	10.00	7,732.00	69,591.00	
	EQUIPMENT									
4	Audio Visual Equipments	9,763.00	-	-	-	9,763.00	15.00	1,464.00	8,299.00	
5	Electrical Equipments	15,484.00	-	-	-	15,484.00	15.00	2,323.00	13,161.00	
6	Musical Instruments	3,243.00	-	-	-	3,243.00	15.00	486.00	2,757.00	
7	Office Equipments	36,280.00	-	-	-	36,280.00	15.00	5,442.00	30,838.00	
8	Airconditioner and Stabilizer	21,985.00	-	-	-	21,985.00	15.00	3,298.00	18,687.00	
9	Water Testing Equipment	1,72,798.00	-	-	-	1,72,798.00	15.00	25,920.00	1,46,878.00	
	VEHICLE									
10	Vehicles & Cycles	71,941.00	-	-	-	71,941.00	15.00	10,791.00	61,150.00	
	COMPUTER SYSTEMS									
11	Computers & Accessories	55,772.61	-	-	-	55,772.61	40.00	22,309.00	33,463.61	
TOTAL		16,85,924.43	-	-	-	16,85,924.43		1,23,835.00	15,62,089.43	



Ranjit Swain
 Ranjit Kumar Swain
 Director
DIRECTOR
CHALE CHALO

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DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

SCHEDULE [09] : Bank Interest

IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	14,000.00
PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable	3,500.00
FC General	16,775.00
	34,275.00

SCHEDULE [10] : Project Implementation - Program Expenses (Income & Expenditure Account)

IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion

Mangro Plantation, Gap Filling	1,47,000.00
Mangro Nursery Raising	1,50,915.00
Nursery Maint. & Protection Work Support	48,000.00
Mangro Center Development	36,626.00
Mangro Habitat Promo. Work Supp.	1,56,000.00
Proj.Doc.Support & Publication	9,000.00
Proj. Related Travel, Con.Trasport	63,892.00

IVDT-Mangro Resource Centre Renovation

Material & Labour Cost	10,24,500.00
Allied Additional Works	1,52,140.00

PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable Development

Program Associate-Junior	1,71,000.00
Program Associate-Senior	2,13,000.00
Program Field Workers	6,35,000.00
Documentation Officer	2,07,000.00
Field Organiser	55,000.00
Medicclaim Insurance-Prog.Staff	62,351.00
DIDI Leaders Workshop	70,235.00
Jal Mitra Workshop Costs	85,111.00
Team Members Master Trg-ACWADAM	79,424.00
Resource/IEC Material	14,500.00
Program Related Travel	2,14,258.00
Cap. Build of Panchyat, VDP,GPDP	14,340.00
Prog.Review, Learning & Plann.	74,495.00
Water Expert Expenses	5,49,882.00
Program Hospitality & Misc.	11,980.00
Water Qlt.Testing Kits	2,800.00

42,48,449.00

Project Implementation - Program Expenses (Income & Expenditure Account)

IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	6,11,433.00
IVDT-Mangro Resource Centre Renovation	11,76,640.00
PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable Development	24,60,376.00

42,48,449.00



CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

**SCHEDULE [11] : Project Implementation - Administration
Expenses (Income & Expenditure Account)
IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion**

Audit	6,000.00
Bank Charges	3,120.68

IVDT-Mangro Resource Centre Renovation	
Admin Cost	24,896.00

PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable Development	
Director-Part Time	2,40,000.00
Fin. Officer/Acct-Part Time	1,80,000.00
Fuel,Repairing & Maint.	24,000.00
Office Upkeep/Utilities	13,843.00
Project Office Rent	1,00,841.00
Mediclaime/Insurance-Admn.Staff	24,869.00
Computers, Laptops Maint.	9,750.00
Communication Postage,Staionery, Etc.	59,804.00
Audit	10,000.00

FC General	
Bank Charges	1,866.34
Other Expenses	41.00

6,99,031.02

Project Implementation - Administration Expenses (Income & Expenditure Account)

IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	9,120.68
IVDT-Mangro Resource Centre Renovation	24,896.00
PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable Development	6,63,107.00
FC General	1,907.34

6,99,031.02



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DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

**SCHEDULE [12] : Project Implementation - Program Expenses
(Receipts & Payment Account)
IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion**

Mangro Plantation, Gap Filling	1,47,000.00
Mangro Nursery Raising	1,50,915.00
Nursery Maint. & Protection Work Support	48,000.00
Mangro Center Development	36,626.00
Mangro Habitat Promo. Work Supp.	1,55,400.00
Proj.Doc.Support & Publication	9,000.00
Proj. Related Travel,Con.Trasport	63,892.00

IVDT-Mangro Resource Centre Renovation

Material & Labour Cost	9,70,994.00
Allied Additional Works	1,07,140.00

**PHF-DIDI: Women Group's Leading Actions for Water Security
and Sustainable Development**

Program Associate-Junior	1,70,625.00
Program Associate-Senior	2,12,625.00
Program Field Workers	6,35,000.00
Documentation Officer	2,06,625.00
Field Organiser	55,000.00
Medicclaim Insurance-Prog.Staff	62,351.00
DIDI Leaders Workshop	70,235.00
Jal Mitra Workshop Costs	85,111.00
Team Members Master Trg-ACWADAM	79,424.00
Resource/IEC Material	14,500.00
Program Related Travel	2,14,258.00
Cap. Build of Panchyat, VDP,GPDP	14,340.00
Prog.Review, Learning & Plann.	74,495.00
Water Expert Expenses	5,49,882.00
Program Hospitality & Misc.	11,980.00
Water Qlt. Testing Kits	2,800.00

41,48,218.00

**Project Implementation - Program Expenses (Receipts &
Payment Account)**

IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	6,10,833.00
IVDT-Mangro Resource Centre Renovation	10,78,134.00
PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable Development	24,59,251.00

41,48,218.00



CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

SCHEDULE [13] : Project Implementation - Administration Expenses (Receipts & Payment Account)	
IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	
Audit	6,000.00
Bank Charges	3,120.68
IVDT-Mangro Resource Centre Renovation	
Admin Cost	24,896.00
PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable Development	
Director-Part Time	2,40,000.00
Fin. Officer/Acct-Part Time	1,79,400.00
Fuel,Repairing & Maint.	24,000.00
Office Upkeep/Utilities	13,843.00
Project Office Rent	1,00,841.00
Mediclaime/Insurance-Admn.Staff	24,869.00
Computers, Laptops Maint.	9,750.00
Communication Postage,Staionery, Etc.	59,804.00
Audit	10,000.00
FC General	
Bank Charges	1,866.34
Other Expenses	41.00
	6,98,431.02
Project Implementation - Administration Expenses (Receipts & Payment Account)	
IVDT-Mangroves and Livelihood (Kitchen Garden) Promotion	9,120.68
IVDT-Mangro Resource Centre Renovation	24,896.00
PHF-DIDI: Women Group's Leading Actions for Water Security and Sustainable Development	6,62,507.00
FC General	1,907.34
	6,98,431.02

